Construction of Under-Bridge connecting Wazirpur Industrial Area to Ashok Vihar

4144. DR. C. SILVERA: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the Municipal Corporation of Delhi has been entrusted with the work of construction of an under bridge between Wazirpur Industrial Area and Ashok Vihar;

(b) if so, the details thereof with estimated cost;

(c) whether any progress has been made on this project;

(d) if so, the details thereof;

(e) whether any time limit has been fixed for completion of work on this project; and

(f) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) Yes. Sir.

(b) to (f) Constitutionally this Ministry is responsible for development and maintenance of National Highways only. All other roads/bridges are essentially the responsibility of the State Governments/Union Territories concerned. The Road under-bridge between Wazirpur Industrial Area to Ashok Vihar, falls on "Other Roads" in the Union Territory of Delhi and is being executed by the Municipal Corporation of Delhi. According to information received from them, the total length of the bridge is 306.5 metres and the estimated cost is Rs. 297.82 lakhs. About 60% of the work on approaches has been completed by Municipal Corporation of Delhi. The under-bridge, to be constructed by the Railways in their land, is yet to be started. The time limit fixed for completion of this project is December, 1992.

Impact of Priority Sector lending on Banks

4145. SHRI GURUDAS KAMAT: Will the Minister of FINANCE be pleased to state:

(a) whether the priority sector financing extended by the public sector banks has crippled the commercial lendings;

(b) if so, the reasons therefor;

(c) whether the mandatory lending target imposed on banks has affected the performance of these banks;

(d) if so, the details thereof, bank-wise, and

(e) the steps taken by the Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) Reserve Bank of India has reported that they have no information to indicate that the priority sector financing of banks has crippled their lending to commercial sector.

(c) and (d) Public Sector Banks are required to lend atleast 40% of their net bank credit to borrowers in the priority sector. Within this overall target of 40% some sub targets have also been stipulated for weaker sections, Agriculture etc., The targeting of such advances, which carry relatively lower rates of interest than those applicable to other categories of advances, unsatisfactory recovery performance and the rapid expansion in banking network have brought in